

# Shuang (Evelyn) Song **Partner**

## Practices

Belt & Road/Cross-border Investment, Compliance & Regulatory, Finance & Assets Management

## Language

Chinese, English



## Contact

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Shuang (Evelyn) Song currently serves as The Secretary General of the Banking Law Committee of Tian Yuan Academy, Director of the Middle-East Regional Committee and Russia, Mongolia and Middle Asia Regional Committee. Her practice areas include outbound investment, project development and international contracting in infrastructure, energy and natural resources sectors, banking & finance, as well as corporate compliance. Her clients are mostly stated-owned giants including without limitation the Export-Import Bank of China, China Construction Bank, POWERCHINA International Engineering Corporation and a number of its subsidiaries, multiple international investment corporations affiliated to China Railway Construction Corporation (CRCC), HUANQIU Contracting & Engineering Corporation affiliated to CNPC, the Seventh Institute of China Aerospace Construction, China National Building Material Group Import & Export Corporation and its affiliated companies, China Communications Construction Corporation, the GASPOWER Group of CNOOC, China Development Bank, China Export & Credit Insurance Corporation and BAIC International Development Co., Ltd., etc.

Invited by China Law & Practice to publish an annual review of the banking and finance market in China, now the article is available at <https://www.chinalawandpractice.com/2024/02/19/the-nfras-steering-of-domestic-financial-institutions-in-2024/>.

## Work Highlights

Cross-border investment and project development:

- Acting as the lead firm and Chinese counsel, in alignment with the legal counsels of the host nation, provide whole-process legal services to China First Highway Engineering Co., Ltd in relation to their contracting and financing for a cement plant in a Middle-East nation;
- In alignment with the legal counsels of the host nation, represent an SOE in the power construction industry as the respondent in a case administered by CIETAC in relation to the development of solar power projects in a South-East nation;
- Acting as lead counsel and PRC counsel to China Communications Construction Company Ltd for their contracting and financing project in Uganda;
- Acting as lead counsel and PRC counsel to a state-owned enterprise in their development, construction and financing of multiple solar power projects in Myanmar (ongoing, confidential);
- Acting as lead counsel and PRC counsel to a state-owned enterprise in their co-investment with another state-owned enterprise in and development of a power storage project in the U.K. (ongoing, confidential);
- Acting as the lead counsel and PRC counsel to SINOHYDRO Corporation Limited in their EPC contracting and financing for CA MAU 1A Wind Power Plant Project in Vietnam;

- Acting as the lead counsel and PRC counsel to a Hong Kong investor in connection with the development and construction of two coal-fired power plants in aggregate 1300MW and its associated coalmine located in Laos that is intended for cross-border electricity sale to a neighboring country, and the investor's contemplated obtainment of a Chinese syndicated loan (ongoing, confidential);
- As lead counsel and PRC counsel, acting together with counsels in several jurisdictions such as Hong Kong, South Africa, Zimbabwe, Russian, Mexico etc., to represent BAIC International Development Co. Ltd. in the restructuring of their local subsidiaries.
- As lead counsel and PRC counsel, acting together with Hong Kong lawyers and local Cambodian lawyers to provide full legal services for a central SOE and World Bridge Group regarding the development of the 2023 Southeast Asian Games Athlete Village (ongoing, confidential);
- Acting as the lead counsel and PRC counsel for China Hydropower Construction Group International Engineering Company Limited to provide comprehensive legal consulting services for its run-off hydropower plant BOT investment project and its financing deal in a country in South Asia (ongoing, confidential);
- Acting as lead counsel and PRC counsel, acting together with Hong Kong lawyers and local Nigerian lawyers to represent a central SOE on BT conditions for its investment to develop the linking road to Laiki Port, Nigeria, with the financing by way of deferring the transfer price and the syndication refinancing by way of accounts receivable factoring (ongoing, confidential);
- Acting as the PRC legal counsel and lead law firm for China Hydropower Construction Group International Engineering Company Limited, in alignment with foreign lawyers, in connection with Zaporizhia Wind Power Project in Ukraine, to handle the threatening disputes under the construction contracts and the comprehensive security arrangements for the structured financing;
- Acting as the lead solicitor and PRC counsel for China Hydropower Construction Group International Engineering Company Limited on its EPC contracting and project financing for the Rumaila 730 MW Combined Cycle Thermal Power Station Project (US \$1.08 billion) (which won the China Business Law Journal's 2018 Deal of the Year Award and ALB's 2018 Deal of the Year Award);
- Acting as the lead solicitor and PRC counsel for China Hydropower Construction Group International Engineering Company Limited in their "EPC + F" project in the Republic of Ghana on over twenty urban roads and bridges (US \$2 billion) (which won the China Business Law Journal's 2020 Deal of the Year Award, ALB 2020 Deal of the Year Award, and the Renowned "Belt & Road" Contribution Award by Golden Line Law Analysis);
- Acting as the lead solicitor and PRC counsel for China Hydropower Construction Group International Engineering Company Limited in their "EPC" project (US \$800 million) and related financing in a country in the Middle East to build and finance a naphtha refinery;
- Acting as lead counsel and PRC counsel, in alignment with counsels in several jurisdictions such as Hong Kong, Spain and Luxembourg, represented China Railway Construction Corporation ("CRCC") International Investment Group Limited in connection with its post-closing administration and claim against the sellers in its acquisition of a Spanish subsidiary group, as well as obtaining a syndicated loan from Standard Chartered Bank HK Branch for the said Spanish subsidiary group (ongoing, confidential);
- Acting as lead solicitor and PRC counsel, represented CRCC International Investment Group Limited in connection with its indirect acquisition of equity interests in a Hong Kong joint venture holding company, for the development of a rare metal mining project of Kazakhstan (ongoing, confidential);
- Acting as lead solicitor and PRC counsel, represented CRCC International Investment Group Limited in connection with its indirect acquisition of equity interests in a Hong Kong joint venture holding company, for the development of a highway in Chile (ongoing, confidential);
- Acting as the lead solicitor and PRC counsel for China Huanqiu Contracting & Engineering Corporation for their "EPC" project and related financing transaction, building a PET/PTA Refinery in a country in the Middle East;
- Acting for China Three Gorges Group Karot, Pakistan large hydropower BOOT project (China Business Law Journal's 2017 Deal of the Year Award and China Law & Practice's 2017 Best Energy Transaction of the Year Award);
- Acting for China Energy Conservation Wind Power's acquisition of Australia Whitestone Wind Project (China Business Law Journal's 2016 Deal of the Year);
- Acting for China Civil Engineering Construction Corporation for their "EPC" Project and related financing transaction of the LUSAKA power station construction project, Zambia;
- Acting for China Metallurgical Corporation for their "EPC" Project and related financing transaction of the Kuwait Health Insurance Hospital;
- On secondment to Simmons & Simmons LLP, acting on behalf of Shell Oil in their co-investment in and development of the Daya Bay Combined Refinery Project as a joint venture with CNOOC;
- Acting as the lead solicitor and PRC counsel for China Hydropower Construction Group International Engineering Company Limited in connection with its accounts receivable factoring and forfeiting portfolio financing transactions in relation to PV Power Plant to be

constructed at DAU TIENG;

- Acting for China Hydropower Construction Group International Engineering Company Limited for their “EPC” Project and related financing transaction of the GRIBO-POPOLI Hydroelectric Power Station and its ancillary power transmission project;
- Acting for CNPC's wholly owned subsidiary China Huanqiu Contracting & Engineering Corporation throughout the process of its EPC condition engineering contracting and project financing for the Iraqi Kurdistan Refinery Project (US \$350 million) (China Business Law Journal 2015 Outstanding Transaction of the Year Award).

#### Banking and Finance:

- Acting as the lead firm and Chinese counsel to the Export-Import Bank of China, in alignment with English, Swiss and Brazilian legal counsels, provide whole-process legal services including legal due diligence, negotiation and preparation of transaction documents, as well as examining the conditions precedent to financial close etc., in relation to the buyer's credit term facility to a global-wide iron ore giant to finance the purchase of transportation services from Chinese providers;
- Acting as the lead firm and Chinese counsel to the Export-Import Bank of China, in alignment with English counsel and the legal counsel of the borrower's jurisdiction of incorporation, provide whole-process legal services including legal due diligence, preparation of transaction documents, acknowledgment and confirmation by the guarantor and the account bank, as well as the renewal of deposit pledge registration etc., in relation to the second-round of post-lending restructuring;
- Collaborating with the Serbian counsels and English counsels to provide legal services to the syndicate formed by China Construction Bank (Europe) S.A. Warsaw Branch and China Construction Bank Shenzhen Branch, including legal due diligence towards the borrower Telekom Srbija and the Serbian legal environment governing the term facility, drafting and review the facility agreement composed based on the LMA template, reviewing the corresponding export credit insurance policy issued by Sinasure, issuing legal opinion regarding the legality and effectiveness of the facility loan (subject to the English Law) and issuing the confirmation letter of the conditions precedents for the initial disbursement from the perspective of the laws of China, Serbia and England;
- Retained by the headquarters of Minsheng Bank to review cross-border bank guarantees for all branches nation-wide.
- Acting as the PRC counsel and lead law firm, in alignment with local legal counsels, to the Export-Import Bank of China for the development of security mechanism for the loans extended to the government of a mid-Africa nation (ongoing, confidential);
- Acting as the PRC counsel and lead law firm, in alignment with local legal counsels, to the Export-Import Bank of China for a trade finance project in several jurisdictions such as Algeria, Iraq, Ecuador and Montenegro;
- Providing legal and compliance advice to several divisions of the Export-Import Bank of China for international bank guarantees;
- Acting as the PRC counsel and lead law firm to the Export-Import Bank of China, in coordination with local lawyers, to handle the legal and compliance matters in relation to the modifications to the outstanding balance of an existing loan extended to a borrower in middle Europe;
- Acting as the PRC counsel and lead law firm to the Export-Import Bank of China, in coordination with local lawyers, to handle the legal and compliance matters in relation to their credit facilities extended to the government of Indonesia for the development of multiple highways;
- Retained by Guangdong Development Bank as the standing legal counsel for all cross-border transactions;
- Acting as the PRC counsel and lead law firm to the Xinjiang Branch of the Export-Import Bank of China, in coordination with local lawyers, to provide legal services in relation to the acquisition finance extended to a domestic acquirer (as the borrower) for its acquisition of a foreign commercial bank in a Central-Asia nation (ongoing, confidential);
- Engaged by the headquarters of China Construction Bank Corporation to review and negotiate from both legal and compliance perspective the international bank guarantees and other cross-border financing documents for more than twenty branches nationwide;
- Acting as the PRC counsel and lead law firm to the Export-Import Bank of China, in coordination with local lawyers and Singapore lawyers in connection with the procurement loan for the Southern Rail Design Supervision Project of the Philippines North-South Railway, and the financing of "Safe Philippines" RCS infrastructure construction project;
- Acting as PRC counsel for China National Building Material Group Import & Export Co., Ltd in their debt restructuring cases with owners in Ukraine and bank guarantee debt settlement cases with the Prominvest Bank;
- Providing legal services on behalf of the Export-Import Bank of China for a number of financial products such as comprehensive credit lines, working capital loans, real estate loans, and accounts receivable factoring to a domestic giant wireless communications OEM enterprise;
- Providing legal services to the headquarters of Shengjing Bank for seven years in respect of their various cross-border banking

business such as international loan and other forms of financing, deals of derivatives under ISDA and securities under GMRA, as well as the development of several trade finance products.

#### Miscellaneous:

- Acting as regular legal counsel to POWERCHINA International Engineering Corporation, several international investment companies affiliated to China Railway Construction Corporation, CRCC Treasury Management (Hong Kong) Co., Limited, Finance Corporation in China Communications Construction Corporation group, the Seventh Institute of China Aerospace Construction Group, the GASPOWER Group of CNOOC, BAIC International Development Co., Ltd., etc.;
- Providing training sessions/seminar to a number of clients such as POWERCHINA International Engineering Corporation, the headquarters and nationwide branches of Industrial and Commercial Bank of China (ICBC) and the Seventh Institute of China Aerospace Construction Group, on topic including project finance, international contracting and trade, international bank instrument practices, etc..

#### Education

- LL.B., Shanghai International Studies University (2008)
- LL.M., the University of British Columbia (2012)

#### Social Activities

- Deputy Director of "Belt & Road" Legal Affairs Committee of Beijing Lawyers' Association

#### Professional Qualifications

- Called to the bar of People's Republic of China
- Financing Planer certified by American Certification Institute (ACI)
- Grade 8, Test for English Majors
- Level B of First Class, National Mandarin Test

#### Honors

- The Top 15 Rising Star Lawyers of 2025 appraised by ALB ([https://mp.weixin.qq.com/s/9INtFbFPDDPPsa3sfDZ\\_Bw](https://mp.weixin.qq.com/s/9INtFbFPDDPPsa3sfDZ_Bw))
- Reelected as recommended lawyers of 2023, 2024 and 2025 in banking & finance and project development by Legal 500 (<https://www.legal500.com/firms/33847-tian-yuan-law-firm/38103-beijing-china/>)
- The Rising Star Lawyers of 2025 and 2026 in banking & finance and project development appraised by IFLR 1000 China (<https://www.iflr1000.com/Lawyer/Shuang-Song/Profile/72265#profile>)
- The Top 20 Women in Business Law of 2025 appraised by GCProfile
- The Top 40 Youth Lawyers of 2025 appraised by GCProfile
- Recommended counsel in energy & project, as well as banking & finance sectors, by Legal 500 for the 2023 annum (<https://www.iflr1000.com/Lawyer/Shuang-Song/Profile/72265#profile>);
- Awarded the Rising Star in Compliance for the 2023 annum by Governance, Risk Management and Compliance Directory ("GRCD") (<https://mp.weixin.qq.com/s/7q7-13uLiTJBwFaaLNxMw>);
- nominated as one of the recommended counsels in project finance and awarded the Rising Star in finance, for the year of 2022 in APAC region, by the Euromoney Investor Group Women in Business Law (<https://awards.womeninbusinesslaw.com/Asia-shortlist#Practice-area>, <https://www.iflr.com/article/2adi654sokx1j2t9sfw1s/women-in-business-law-awards-asia-pacific-2022-shortlist-revealed>);
- Women Leaders in the legal service industry of 2022 by IFLR1000 (<https://www.iflr1000.com/Stub/WomenLeadersChina>);
- Top 10 Leading Youth Attorneys of 2022 by CLECSS (<https://mp.weixin.qq.com/s/l4QRUecbV63ANpLVjoHysg>);
- successively the Rising Star Partner in several sectors including Banking & Finance, Project Development and Project Finance, from 2021 up to 2023, by IFLR1000 Corporate & Finance Global (<https://www.iflr1000.com/Lawyer/Shuang-Song/Profile/72265#profile>);
- Remarkable Legal Contributor to the "Belt & Road" Initiative; and listed in the Cross-border Legal Service Experts by Beijing Justice

## Latest News

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Tian Yuan won multiple excellent evaluations in the 2024 IFLR1000 China

2024-08-28

